

Financial Statements for the year ended 31 December 2020

For

The Little Extras Trust

The Little Extras Trust

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for the year ended 31 December 2020**

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The Little Extras Trust

Trust Information

Date of Settlement:	13th February 2001
Trustees:	P A Allen P L Tranter Jurat T Snell J Grimshaw M Spargaaren
Initial Settled Funds and Property:	The Thomas Parkinson bequest 200 Ordinary shares and 100 5% Preference shares in Guernsey Herald Limited States of Guernsey Board of Health Amenity Funds £262,318
Trustees Remuneration:	The trustees are entitled to reimburse themselves for all costs, charges and expenses reasonably and properly incurred in the administration of the trust.
Note:	The above notes are a summary of the main terms of the settlement. The notes should be used as an aide memoire only and not as a substitute for the Trust Instrument, or any supplemental Instrument, which should always be consulted prior to any decisions being taken by the Trustees.

The Little Extras Trust

Trust Income Account

For the year ended 31 December 2020

	Note	Year ended 31.12.20 £	Year ended 31.12.19 £
INCOME			
Donations and fund raising		960	1,885
Bank interest received		<u>304</u>	<u>525</u>
		<u>1,264</u>	<u>2,410</u>
EXPENDITURE			
Charitable expenditure	3	32,191	43,617
Administration	4	<u>1,662</u>	<u>1,800</u>
		<u>33,853</u>	<u>45,417</u>
Deficit for the year		(32,589)	(43,007)
Accumulated deficit brought forward		<u>(161,393)</u>	<u>(118,386)</u>
Accumulated deficit carried forward		<u><u>(193,982)</u></u>	<u><u>(161,393)</u></u>

The Little Extras Trust

**Balance Sheet
As at 31 December 2020**

	Note	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		<u>69,951</u>	<u>102,567</u>
		69,951	102,567
		69,951	102,567
CREDITORS:			
Accrued expenses	5	<u>(1,615)</u>	<u>(1,642)</u>
		<u>68,336</u>	<u>100,925</u>
REPRESENTED BY:			
Capital account	6	262,318	262,318
Income account		<u>(193,982)</u>	<u>(161,393)</u>
		<u>68,336</u>	<u>100,925</u>

Approved by the Trustees



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Date: 2/6/22

The Little Extras Trust

Notes to the Financial Statements For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. INCOME

Income is accounted for gross when received.

3. CHARITABLE EXPENDITURE

Charitable expenditure has been analysed broadly as follows;

	2020	2019
	£	£
Christmas	15,702	21,119
PEH 70th Anniversary	-	2,500
Entertainment	145	650
Gifts, flowers and retirement donations	450	2,934
Activities and outings	550	550
Awards and presentations	-	336
Hydrotherapy pool	15,000	15,000
Newspapers	344	528
	<u>32,191</u>	<u>43,617</u>

The Little Extras Trust

**Notes to the Financial Statements
For the year ended 31 December 2020**

4. ADMINISTRATION

Administration costs include expenditure on advertising, stationery, bookkeeping, insurance, postage and web site costs, necessarily incurred in the administration of the Trust.

5 ACCRUED EXPENSES	2020	2019
	£	£
Bookkeeping	<u>1,615</u>	<u>1,642</u>
6 CAPITAL ACCOUNT		
	2020	2019
	£	£
Initial settlement from the Board of Health Amenity Funds	<u>262,318</u>	<u>262,318</u>