

Financial Statements for the year ended 31 December 2017

For

The Little Extras Trust

The Little Extras Trust

Contents of the Financial Statements
for the year ended 31 December 2017

	Page
Trust Information	1
Trust Income Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Report of the Accountants	6

The Little Extras Trust

Trust Information

Date of Settlement: 13th February 2001

Trustees: P A Allen
P L Tranter
Jurat T Snell
J Grimshaw
R Dinallo
M Spargaaren
S Martin

Initial Settled Funds and Property: The Thomas Parkinson bequest
200 Ordinary shares and 100 5% Preference shares in
Guernsey Herald Limited

The Lewis bequest
2,000 3.5% War Loan

States of Guernsey
Board of Health Amenity Funds
£261,603

Trustees Remuneration: The trustees are entitled to reimburse themselves for all costs, charges and expenses reasonably and properly incurred in the administration of the trust.

Note: The above notes are a summary of the main terms of the settlement. The notes should be used as an aide memoire only and not as a substitute for the Trust Instrument, or any supplemental Instrument, which should always be consulted prior to any decisions being taken by the Trustees.

The Little Extras Trust

Trust Income Account

For the year ended 31 December 2017

	Note	Year ended 31.12.17 £	Year ended 31.12.16 £
INCOME			
Donations and fund raising		2,722	21,108
Bank interest received		<u>533</u>	<u>933</u>
		<u>3,255</u>	<u>22,041</u>
EXPENDITURE			
Charitable expenditure	3	22,712	27,563
Administration	4	<u>3,411</u>	<u>2,420</u>
		<u>26,123</u>	<u>29,983</u>
Deficit for the year		(22,868)	(7,942)
Accumulated deficit brought forward		<u>(47,594)</u>	<u>(39,652)</u>
Accumulated deficit carried forward		<u><u>(70,462)</u></u>	<u><u>(47,594)</u></u>

The Little Extras Trust

Balance Sheet

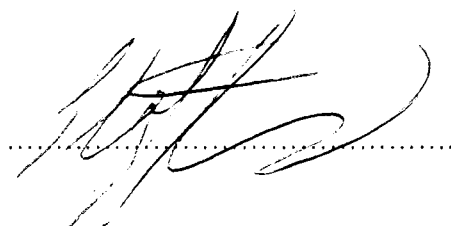
As at 31 December 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	5	515	515
CURRENT ASSETS			
Cash at bank		<u>192,126</u>	<u>214,971</u>
		192,126	214,971
		192,641	215,486
CREDITORS:			
Accrued expenses	6	<u>(785)</u>	<u>(762)</u>
		<u>£191,856</u>	<u>£214,724</u>
REPRESENTED BY:			
Capital account	7	262,318	262,318
Income account		<u>(70,462)</u>	<u>(47,594)</u>
		<u>£191,856</u>	<u>£214,724</u>

Approved by the Trustees



.....



Date: 19-6-19.....

The Little Extras Trust

Notes to the Financial Statements For the year ended 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. INCOME

Income is accounted for gross when received.

3. CHARITABLE EXPENDITURE

Charitable expenditure has been analysed broadly as follows;

	2017	2016
	£	£
Christmas	13,854	17,247
PEH Dining Room	2,561	-
Entertainment	972	1,911
Equipment	1,294	92
Gifts, flowers and retirement donations	3,647	2,617
Awards	117	200
Motor vehicle	-	3,745
General expense	-	880
Newspapers	267	871
	<u>22,712</u>	<u>27,563</u>

The Little Extras Trust

**Notes to the Financial Statements
For the year ended 31 December 2017**

4. ADMINISTRATION

Administration costs include expenditure on advertising, stationery, bookkeeping, insurance, postage and web site costs, necessarily incurred in the administration of the Trust.

5. INVESTMENTS

Investments represent the following;

3.5% War Loan

6. ACCRUED EXPENSES

	2017	2016
	£	£
Bookkeeping	<u>785</u>	<u>762</u>

7. CAPITAL ACCOUNT

	2017	2016
	£	£
Initial settlement from the Board of Health Amenity Funds	<u>262,318</u>	<u>262,318</u>

The Little Extras Trust

Accountants' Report for the
Financial Statements for the year ended 31 December 2017

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements for the year ended 31 December 2017 set out on pages two to five from the accounting records and from information and explanations supplied to us by the Trustees.

Kemp Le Tissier Ltd

Kemp Le Tissier Limited
Chartered Accountants
Suite 1 Houmet House
Rue des Houmets
Castel
Guernsey
GY5 7XZ

Dated: *19 June 2019*