

Financial Statements for the year ended 31 December 2016

For

The Guernsey Health Services Charitable Trust

The Guernsey Health Services Charitable Trust

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for the year ended 31 December 2016

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The Guernsey Health Services Charitable Trust

Trust Information

Date of Settlement: 13th February 2001

Trustees: P A Allen
P L Tranter
Jurat T Snell
J Grimshaw
R Dinallo
M Spargaaren
S Martin

Initial Settled Funds and Property: The Thomas Parkinson bequest
200 Ordinary shares and 100 5% Preference shares in
Guernsey Herald Limited

The Lewis bequest
2,000 3.5% War Loan

States of Guernsey
Board of Health Amenity Funds
£261,603

Trustees Remuneration: The trustees are entitled to reimburse themselves for all costs, charges and expenses reasonably and properly incurred in the administration of the trust.

Note: The above notes are a summary of the main terms of the settlement. The notes should be used as an aide memoire only and not as a substitute for the Trust Instrument, or any supplemental Instrument, which should always be consulted prior to any decisions being taken by the Trustees.

The Guernsey Health Services Charitable Trust

Trust Income Account

For the year ended 31 December 2016

	Note	Year ended 31.12.16 £	Year ended 31.12.15 £
INCOME			
Donations and fund raising		21,108	62,091
Bank interest received		<u>933</u>	<u>2,407</u>
		<u>22,041</u>	<u>64,498</u>
EXPENDITURE			
Charitable expenditure	3	27,563	22,773
Administration	4	<u>2,420</u>	<u>2,008</u>
		<u>29,983</u>	<u>24,781</u>
Deficit for the year		(7,942)	39,717
Accumulated deficit brought forward		<u>(39,652)</u>	<u>(79,369)</u>
Accumulated deficit carried forward		<u><u>(47,594)</u></u>	<u><u>(39,652)</u></u>

The Guernsey Health Services Charitable Trust

Balance Sheet

As at 31 December 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	5	515	515
CURRENT ASSETS			
Cash at bank		<u>214,971</u>	<u>222,891</u>
		214,971	222,891
		215,486	223,406
CREDITORS:			
Accrued expenses	6	<u>(762)</u>	<u>(740)</u>
		<u>£214,724</u>	<u>£222,666</u>
REPRESENTED BY:			
Capital account	7	262,318	262,318
Income account		<u>(47,594)</u>	<u>(39,652)</u>
		<u>£214,724</u>	<u>£222,666</u>

Approved by the Trustees



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Date: 29/11/17

The Guernsey Health Services Charitable Trust

Notes to the Financial Statements For the year ended 31 December 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. INCOME

Income is accounted for gross when received.

3. CHARITABLE EXPENDITURE

Charitable expenditure has been analysed broadly as follows;

	2016	2015
	£	£
Christmas	17,247	17,170
Entertainment	1,911	10
Equipment	92	2,011
Gifts, flowers and retirement donations	2,617	2,556
Awards	200	-
Motor vehicle	3,745	-
General expense	880	700
Newspapers	871	326
	<u>27,563</u>	<u>22,773</u>

The Guernsey Health Services Charitable Trust

Notes to the Financial Statements

For the year ended 31 December 2016

4. ADMINISTRATION

Administration costs include expenditure on advertising, stationery, bookkeeping, insurance, postage and web site costs, necessarily incurred in the administration of the Trust.

5. INVESTMENTS

Investments represent the following;

3.5% War Loan

6. ACCRUED EXPENSES

	2016	2015
	£	£
Bookkeeping	<u>762</u>	<u>720</u>

7. CAPITAL ACCOUNT

	2016	2015
	£	£
Initial settlement from the Board of Health Amenity Funds	<u>262,318</u>	<u>262,318</u>

The Guernsey Health Services Charitable Trust

Accountants' Report for the
Financial Statements for the year ended 31 December 2016

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements for the year ended 31 December 2016 set out on pages two to five from the accounting records and from information and explanations supplied to us by the Trustees.

Kemp Le Tissier Limited
Chartered Accountants
Suite 1 Houmet House
Rue des Houmets
Castel
Guernsey
GY5 7XZ

Dated: