

Financial Statements for the year ended 31 December 2015

For

The Guernsey Health Services Charitable Trust

The Guernsey Health Services Charitable Trust

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for the year ended 31 December 2015

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The Guernsey Health Services Charitable Trust

Trust Information

Date of Settlement: 13th February 2001

Trustees: P A Allen
P L Tranter
Jurat T Snell
J Grimshaw
R Dinallo
M Spargaaren
S Martin

Initial Settled Funds and Property: The Thomas Parkinson bequest
200 Ordinary shares and 100 5% Preference shares in
Guernsey Herald Limited

The Lewis bequest
2,000 3.5% War Loan

States of Guernsey
Board of Health Amenity Funds
£261,603

Trustees Remuneration: The trustees are entitled to reimburse themselves for all costs, charges and expenses reasonably and properly incurred in the administration of the trust.

Note: The above notes are a summary of the main terms of the settlement. The notes should be used as an aide memoire only and not as a substitute for the Trust Instrument, or any supplemental Instrument, which should always be consulted prior to any decisions being taken by the Trustees.

The Guernsey Health Services Charitable Trust

**Accountants' Report for the
Financial Statements for the year ended 31 December 2015**

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements for the year ended 31 December 2015 set out on pages two to five from the accounting records and from information and explanations supplied to us by the Trustees.

Kemp Le Tissier Limited
Chartered Accountants
Suite 1 Houmet House
Rue des Houmets
Castel
Guernsey
GY5 7XZ

Dated:

The Guernsey Health Services Charitable Trust
31st December 2015

BANK ACCOUNTS

		<u>2015</u>	<u>2014</u>
Natwest Fixed Accounts		30,209.68	30,209.68
Natwest Call Account	34070081	68.15	68.15
Natwest Current Account	34610421	0.00	40,748.77
Investec Fixed Deal		111,950.89	111,950.89
Investec Horizon 90 day notice		176.15	176.15
		<u>142,404.87</u>	<u>183,153.64</u>

DEBTORS

Money due in	<u>-</u>	<u>-</u>
Re Health Exchange		

CREDITORS

Accountancy	2015	740	-
	2014	-	720
		<u>740</u>	<u>720</u>

Bank Reconciliation

Balance per bank statement

Less outstanding cheques

1643 Childrens' Board swimming lessons

1652 Various

1656 Colour Monster

1658 Staff Retirement

1659 Paper

<u>0</u>
<u>0.00</u>

The Guernsey Health Services Charitable Trust

Trust Income Account

For the year ended 31 December 2015

	Note	Year ended 31.12.15 £	Year ended 31.12.14 £
INCOME			
Donations and fund raising		13,838	13,838
Bank interest received		<u>215</u>	<u>215</u>
		<u>14,053</u>	<u>14,053</u>
EXPENDITURE			
Charitable expenditure	3	30,770	30,770
Administration	4	<u>2,395</u>	<u>2,395</u>
		<u>33,165</u>	<u>33,165</u>
Deficit for the year		(19,112)	(19,112)
Accumulated deficit brought forward		<u>(79,369)</u>	<u>(60,257)</u>
Accumulated deficit carried forward		<u>(98,481)</u>	<u>(79,369)</u>

The Guernsey Health Services Charitable Trust

**Balance Sheet
As at 31 December 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	5	515	515
CURRENT ASSETS			
Debtors	6	61	-
Cash at bank		<u>202,185</u>	<u>183,154</u>
		202,246	183,154
		202,761	183,669
CREDITORS:			
Accrued expenses	7	<u>(700)</u>	<u>(720)</u>
		<u>£202,061</u>	<u>£182,949</u>
REPRESENTED BY:			
Capital account	8	262,318	262,318
Income account		<u>(98,481)</u>	<u>(79,369)</u>
		<u>£163,837</u>	<u>£182,949</u>

Approved by the Trustees

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Date:

The Guernsey Health Services Charitable Trust

**Notes to the Financial Statements
For the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. INCOME

Income is accounted for gross when received.

3. CHARITABLE EXPENDITURE

Charitable expenditure has been analysed broadly as follows;

	2015	2014
	£	£
Christmas	23,425	23,425
Entertainment	421	421
Equipment	1,396	1,396
Gifts, flowers and retirement donations	2,998	2,998
General Expense	1,008	1,008
Newspapers	1,522	1,522
	<u>30,770</u>	<u>30,770</u>

The Guernsey Health Services Charitable Trust

Notes to the Financial Statements

For the year ended 31 December 2015

4. ADMINISTRATION

Administration costs include expenditure on advertising, stationery, bookkeeping, insurance, postage and web site costs, necessarily incurred in the administration of the Trust.

5. INVESTMENTS

Investments represent the following;

3.5% War Loan

6. DEBTORS

	2015 £	2014 £
Prepayment	<u> -</u>	<u> -</u>

7. ACCRUED EXPENSES

	2015 £	2014 £
Bookkeeping	<u> 720</u>	<u> 720</u>

8. CAPITAL ACCOUNT

	2015 £	2014 £
Initial settlement from the Board of Health Amenity Funds	<u> 262,318</u>	<u> 262,318</u>