

Financial Statements for the year ended 31 December 2013

For

The Guernsey Health Services Charitable Trust

The Guernsey Health Services Charitable Trust

Contents of the Financial Statements
for the year ended 31 December 2013

	Page
Trust Information	1
Trust Income Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Report of the Accountants	6

The Guernsey Health Services Charitable Trust

Trust Information

Date of Settlement: 13th February 2001

Trustees: P A Allen
S de Putron (retired during 2013)
P L Tranter
Jurat T Snell
J Grimshaw
R Dinallo
M Spargaaren
S Martin

Initial Settled Funds and Property: The Thomas Parkinson bequest
200 Ordinary shares and 100 5% Preference shares in
Guernsey Herald Limited

The Lewis bequest
2,000 3.5% War Loan

States of Guernsey
Board of Health Amenity Funds
£261,603

Trustees Remuneration: The trustees are entitled to reimburse themselves for all costs, charges and expenses reasonably and properly incurred in the administration of the trust.

Note: The above notes are a summary of the main terms of the settlement. The notes should be used as an aide memoire only and not as a substitute for the Trust Instrument, or any supplemental Instrument, which should always be consulted prior to any decisions being taken by the Trustees.

The Guernsey Health Services Charitable Trust

Trust Income Account

For the year ended 31 December 2013

	Note	Year ended 31.12.13 £	Year ended 31.12.12 £
INCOME			
Donations and fund raising		3,451	6,955
Bank interest received		<u>4,563</u>	<u>120</u>
		<u>8,014</u>	<u>7,075</u>
EXPENDITURE			
Charitable expenditure	3	17,774	25,228
Administration	4	<u>2,395</u>	<u>1,349</u>
		<u>20,169</u>	<u>26,577</u>
Deficit for the year		(12,155)	(19,502)
Accumulated deficit brought forward		<u>(48,102)</u>	<u>(28,600)</u>
Accumulated deficit carried forward		<u>(60,257)</u>	<u>(48,102)</u>

The Guernsey Health Services Charitable Trust

**Balance Sheet
As at 31 December 2013**

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	5	515	515
CURRENT ASSETS			
Debtors	6	61	-
Cash at bank		<u>202,185</u>	<u>215,101</u>
		<u>202,246</u>	<u>215,101</u>
		202,761	215,616
CREDITORS:			
Accrued expenses	7	<u>(700)</u>	<u>(1,400)</u>
		<u>£202,061</u>	<u>£214,216</u>
REPRESENTED BY:			
Capital account	8	262,318	262,318
Income account		<u>(60,257)</u>	<u>(48,102)</u>
		<u>£202,061</u>	<u>£214,216</u>

Approved by the Trustees

Faustin Allen

.....
Date: *2nd July 2014*

The Guernsey Health Services Charitable Trust

Notes to the Financial Statements For the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. INCOME

Income is accounted for gross when received.

3. CHARITABLE EXPENDITURE

Charitable expenditure has been analysed broadly as follows;

	2013	2012
	£	£
Christmas	9,514	15,629
Entertainment	1,210	1,836
Equipment	779	652
Artwork	-	550
Flowers	422	384
General Expense	3,225	2,829
Newspapers	2,624	3,348
	<u>17,774</u>	<u>25,228</u>

The Guernsey Health Services Charitable Trust

Notes to the Financial Statements

For the year ended 31 December 2013

4. ADMINISTRATION

Administration costs include expenditure on advertising, stationery, bookkeeping, insurance, postage and web site costs, necessarily incurred in the administration of the Trust.

5. INVESTMENTS

Investments represent the following:

3.5% War Loan

6. DEBTORS

	2013	2012
	£	£
Prepayment	<u>61</u>	<u>-</u>

7. ACCRUED EXPENSES

	2013	2012
	£	£
Bookkeeping	<u>700</u>	<u>1,400</u>

8. CAPITAL ACCOUNT

	2013	2012
	£	£
Initial settlement from the Board of Health Amenity Funds	<u>262,318</u>	<u>262,318</u>

The Guernsey Health Services Charitable Trust

**Accountants' Report for the
Financial Statements for the year ended 31 December 2013**

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements for the year ended 31 December 2013 set out on pages two to five from the accounting records and from information and explanations supplied to us by the Trustees.

Kemp Le Tissier Limited
Chartered Accountants
Suite 1 Houmet House
Rue des Houmets
Castel
Guernsey
GY5 7XZ

Dated: